

INVOICE

Phone: 877-917-3077 www.bonadio.com

Ulster County Economic Development Alliance 100 Development Court Kingston, NY 12401 Invoice Date: January 31, 2025
Invoice Number: BN409911

Client Reference: ULS010001

Consultations, planning and/or meetings related to Financial Services \$2,750.00

Consultations, planning and/or meetings relating to Management \$1,100.00

Advisory Services \$3,850.00

Remittance Information: Please reference client number and invoice number when remitting payment. All invoices are payable in USD. A 1.5% late fee will be charged if payment is not received Net 45.

Ulster County Economic Development							Estimated percentage of completion						Comments		
						Jan	Feb	Mar	Apr	May	Jun	Jul	Cumulative		
			Carry												

Financial Services	2025 Fees	Carry forward from 2024	Available Budget		
Provide technical assistance and recommendations regarding financial					Initial discussions and meetings, discuss monthly proccess with accounting staff
accounting methods	\$2,500.00	\$1,100.00	\$3,600.00	0.00%	
Review Revolving Loan Funding Accounting	\$2,750.00	\$1,820.00	\$4,570.00	0.00%	
Risk assessment of UCEDA's operations and recommendations	(*)	(*)	(*)	0.00%	Initial discussions and meetings and subsequent recommendations while providing monthly accounting. As Bonadio has begun the monthly board packet
Review current accounting systems and financial reporting	\$2,500.00	\$0.00	\$2,500.00	0.00%	reporting. Recommendations are being made on bank rec, revolving loan methods and other areas.
Ongoing budgetary and financial planning services	\$3,500.00	\$0.00	\$3,500.00	0.00%	Obtained remote access to fiscal software and prepared bank reconciliations and provided monthly board packet.
Bookkeeping services for 2023-2024 fiscal years	\$5,000.00	\$0.00	\$5,000.00	8.33%	2022 filing has been drafted and is awaiting outstanding questions to the County to complete. Waiting on respones to 2022 questions submitted
Audit and PARIS report administrative services	\$1,000.00	\$305.00	\$1,305.00	40.00% 40.00%	to UCEDA staff. Once received, we will complete 2022 and then 2023. Onsite visits and intervews and drafting report. Report has been drafted and has been provided to Management for further discussion and review
Operational capacity review and recommendations	\$3,750.00	\$0.00	\$3,750.00	0.00%	with Management and then the Board.

\$21,000.00	\$3,225.00	\$24,225.00	\$ 2,750.00	\$ -	\$	\$	\$	\$	\$	\$ 2,750.00
										13 10%

Management Consulting Services	2025 Fees	Carry forward from 2024	Available Budget
Review of and recommendations for organizational structure and governance model	\$3,750.00	\$0.00	\$3,750.00
Internal risk management assessment and recommendations	\$4,750.00	\$0.00	\$4,750.00
Creation of internal compliance strategy	\$7,500.00	\$1,314.00	\$8,814.00
Risk assessment of UCEDA's operations and recommendations	\$0.00	\$0.00	\$0.00
Benchmarking assessment and recommendations	\$2,500.00	\$0.00	\$2,500.00
UCEDA program processes review and recommendations	\$1,750.00	\$0.00	\$1,750.00
Program development and implementation process review and recommendations	\$1,750.00	\$0.00	\$1,750.00
Training needs identification	\$1,500.00	\$1,500.00	\$3,000.00
Review practices and procedures regarding code of ethics	\$1,500.00	\$1,500.00	\$3,000.00

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\$25,000.00 \$4,314.00 \$29,314.00 \$1,100.00 \$1,100.00